



RESOLUTION NO.071625

A RESOLUTION APPROVING THE SELECTION OF AN UNDERWRITER AND A TRUSTEE FOR THE DISTRICT'S CERTIFICATES OF PARTICIPATION, SERIES 2025.

WHEREAS, the Board of Trustees currently anticipates the issuance of its Certificates of Participation, Series 2025 (the "Certificates") for the purpose of financing a new library branch and administrative facility for the District; and

WHEREAS, in connection with the delivery of the Certificates, the District has solicited proposals from investment banking firms to underwrite the Certificates, and with the assistance of its Municipal Advisor Stifel, Nicolaus & Company, Incorporated has evaluated the proposals; and

WHEREAS, the Board of Trustees desires to select an underwriting firm and a bank to serve as trustee for the Certificates, and authorize certain documents and actions in connection therewith;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF CASS COUNTY PUBLIC LIBRARY DISTRICT, AS FOLLOWS:

Section 1. Approval of Underwriter and Trustee. The District hereby approves the selection of Raymond James + Associates, Inc. to serve as underwriter for the Certificates and BOKF, N.A. to serve as trustee.

Section 2. Execution of Documents; Further Authority. The officers, agents and employees of the District, including each of the Board of Trustees, the Library Director, the President and the Secretary are authorized and directed to execute all documents (which in the case of the underwriter may include, but are not limited to, an agreement and Rule G-17 notifications) and take such actions as they may deem necessary or advisable to carry out and perform the purposes of this Resolution, and to carry out, comply with and perform the duties of the District with respect thereto, and to make alterations, changes or additions in the foregoing agreements, statements, instruments and other documents herein approved, authorized and confirmed which they may approve, and the execution or taking of such action shall be conclusive evidence of such necessity or advisability.

Section 3. Effective Date. This Resolution shall take effect and be in full force immediately after its passage by the Board of Trustees.

PASSED by the Board of Trustees this 16th day of July, 2025.

By: Rebecca L Klein

Name: Rebecca L Klein

Title: President

ATTEST:

Lori Schneider

Name: Lori Schneider

Title: Secretary