



RESOLUTION NO. 041625

A RESOLUTION DECLARING THE INTENTION OF THE BOARD OF TRUSTEES TO REIMBURSE CERTAIN CAPITAL EXPENDITURES WITH PROCEEDS OF TAX-EXEMPT FINANCING OBTAINED FOR THE DISTRICT'S CAPITAL PROJECTS.

WHEREAS, the Cass County Public Library District (the "District"), is undertaking a project consisting of the design, construction, furnishing, equipping, acquisition and renovation of library facilities including without limitation acquiring land and constructing a new branch in Harrisonville, Missouri, and land acquisition for and renovation of other District facilities in Raymore and Drexel, Missouri respectively (the "Project"), with the estimated costs of the Project being approximately \$8,800,000; and

WHEREAS, the Board of Trustees of the District hereby finds and determines that it is necessary and advisable to declare the District's official intent of obtaining tax-exempt financing for the Project and to reimburse the District for costs related to the Project from such financing.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CASS COUNTY PUBLIC LIBRARY DISTRICT, AS FOLLOWS:

1. The District has made capital expenditures prior to the date of this Resolution and expects to make capital expenditures after the date of this Resolution in connection with the Project, and the District intends to reimburse itself for such expenditures with the proceeds of tax-exempt financing obtained for the Project to the extent allowed by the Internal Revenue Code.
2. The maximum principal amount of the obligations expected to be issued for the Project is \$8,800,000.
3. The Board of Trustees authorizes the District to retain Kutak Rock LLP as special counsel related to the issuance of obligations for the Project.
4. This Resolution shall be in full force and effect from and after its date of passage.
5. Actions taken by the District and its personnel in accordance with the subject matter of this Resolution but taken prior to the date hereof are hereby affirmed and ratified

ADOPTED by the Board of Trustees of the District, this 16th day of April, 2025.


President

[SEAL]

ATTEST:


Secretary